

ASX Announcement No 16 NVL

18 May 2016

National Veterinary Care confirms successful acquisition completion

National Veterinary Care (NVL) is pleased to confirm the successful completion of the final of the three acquisitions as announced on 29 February 2016. This brings the total number of clinics now under ownership to 39 clinics.

Total cash consideration paid for this acquisition equals \$0.45M. This clinic is expected to deliver annualized revenue and EBIT of \$0.79M and \$0.14M respectively. The acquisition is expected to be earnings per share accretive in the 2016 fiscal year.

The total consideration will be funded through free cash.

This clinic is located in Queensland within NVC's existing cluster. This clinic has been an integral part of their local community in excess of 10 years.

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About NVL:

NVL aims to be a leading provider of veterinary services in Australia and New Zealand. NVL has acquired and integrated 39 practices across Australia. NVL strives to achieve excellence in clinical care for pets, and to build a platform for loyal, long term relationships with their owners.

The key growth strategies for NVL are expanding the NVL network of clinics through acquisition, and driving organic growth at a clinic level.

For further information please contact:

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